

Proposed Third-Party Billing Process

Rensselaer AIGC, 04/25/2009

Housing Grants current state wrt Greek system

- ▶ Monies allocated specifically for room and board now considered Housing Grants
- ▶ Housing Grants only available to students who live in campus housing and only for costs specific to room and board (excluding dues)
- ▶ Beginning Fall 2009, independently-run fraternity and sorority houses considered campus housing for the purpose of Housing Grant eligibility
- ▶ Only current available option for fraternities and sororities to receive Housing Grant monies for eligible live-in students is through Rensselaer Bursar Billing program



Concerns

- ▶ Bursar Billing program implementation and maintenance requires a time commitment from resource-constrained volunteers whose time can be better spent building a better fraternity or sorority
- ▶ Program administration requires annual commitment of time from a Rensselaer administration that has fewer available resources and time
- ▶ Budget analysis process perceived as intrusive
- ▶ Lack of ability to bill dues requires undergraduates and volunteers to build, maintain, and improve two separate money collection processes: one for room/board and one for dues
- ▶ Chapters do not have flexibility in when it receives its accounts receivable monies for room and board: the Bursar Billing service has only one disbursement schedule for all participating chapters

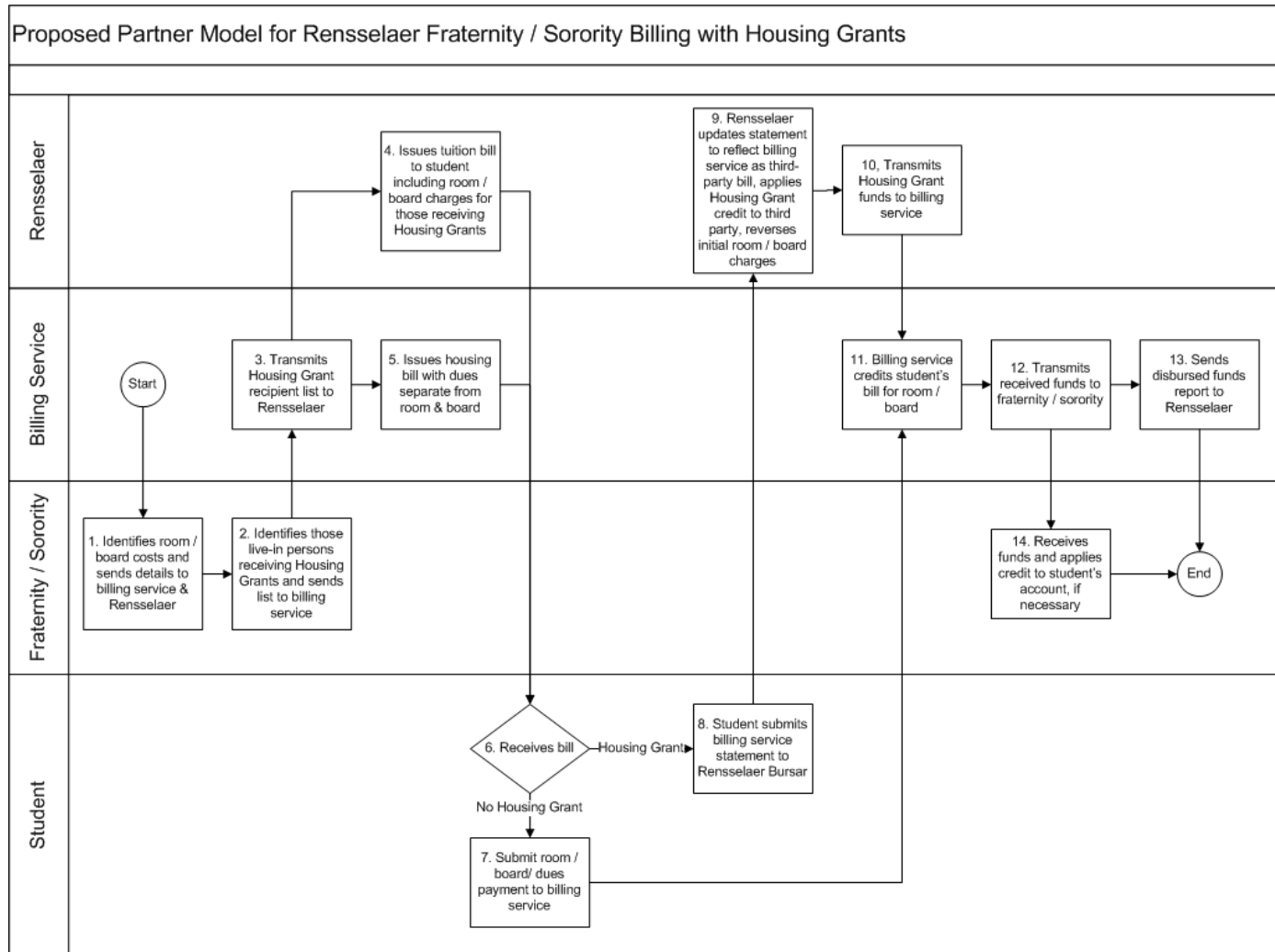


Principles

- ▶ A process that allows chapters to freely budget according to its needs and historical trends while not requiring intrusion on Rensselaer's part
- ▶ A reporting process that gives Rensselaer a level of comfort that Housing Grant funds are, indeed, going towards room and board costs
- ▶ The ability for a chapter to choose its own billing service or even continue to function as its own billing service; let us have a billing process that works for all parties and not just for some or one
- ▶ The ability for Rensselaer to have the chapter's room and board costs appear on the Rensselaer tuition bill



Proposed Process



Next steps and timeline

- ▶ Submit feedback on proposed process
 - ▶ due May 15, 2009 to Eddie Chin '94 (eddiechin@alum.rpi.edu)
 - ▶ feedback from both alumni and undergraduates encouraged
 - ▶ IFC and Panhel to solicit feedback from its stakeholders
- ▶ Update process and distribute next draft by May 31, 2009
- ▶ Rensselaer to review draft with AIGC or its delegate over the summer
 - ▶ Review to take place at VP or above level as determined by DOSO
 - ▶ Rensselaer to provide input from its VP-level stakeholders

